

**CLIENT AGREEMENT
(TERMS AND CONDITIONS)**

1. INTRODUCTION

This Client Agreement (hereafter referred to as the “Agreement”) together with any Annex(es) and accompanying documents, as amended from time to time, sets out the terms of contract entered into by and between the Client (hereinafter referred to as “you”, “your”) and WHITETIP INVESTMENTS A.E.P.E.Y. (hereinafter referred to as the “Company” or “Whitetip”, “we”, “our”).

WHITETIP INVESTMENTS A.E.P.E.Y. with Registration Number 140657860000, with its registered address at 14 Solonos Str., Floor 2, 10673 Athens, Greece on the one part and the Client who has accepted the Terms and Conditions herein, who registered for a trading account with the Company, and has deposited funds into said trading account, on the other part. The Company is authorised and regulated by the Hellenic Capital Market Commission (hereinafter referred to as “HCMC”) with license No.18/768/27.10.2016 to provide Investment and Ancillary Services under the Provision of “Markets in Financial Instruments and Other Provisions” Law 4514/2018 (transposing MiFID II – Directive 2014/65/EU)

The Company is operating under Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on Markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (the “Markets in Financial Instruments Directive 2014/65/EU”) or “MiFID II”), under Regulation (EU) No 600/2014 of the European Parliament and the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 (the “MiFIR”).

The Company will provide the services covered by this Agreement to the Client, through its online electronic system (hereinafter called the “Trading Platform”). The Client Agreement may be amended from time to time after a proper notification has been given to the Client by the website of the Company as well as electronic communication.

The Client confirms that he/she has read, understood and accepted all the information, conditions and terms set out in the Company’s website www.whitetip.gr (hereinafter referred to as the “Website”), which is available to the public and includes important legal information.

By accepting this Agreement, the Client also accepts and agrees to be bound, inter alia, by the provisions of the following policies (hereafter the “Policies”), which form an integral part of this Agreement and which are required to be electronically acknowledged and accepted by the Client during the online registration procedure: Order Execution Policy, Privacy Policy, Investor Compensation Fund, Risk Disclosure Statement, Conflicts of Interest Policy, Client Categorization Policy, Complaints Handling Policy, Key Information Document (“KIDs”), Contract Specifications, Fees & Charges and other legal documents available on the Company’s website.

It is noted that the Company may operate other websites apart from the main website mentioned above and which may contain information concerning the Company, its services and the legal framework to which the Company is bound, in different languages other than the English language.

By accepting the Agreement, the Client enters into a legal and binding agreement with Whitetip and assures the Company that he/she agrees, understands, and accepts the terms contained in this Agreement as well as other documentation/information on the Website in addition to the Legal Documentation included in the Company’s site.

If you do not agree to be bound by the terms and conditions of this Agreement, then you should not use or access the Company’s services and inform the Company in writing immediately.

The Client ensures to take sufficient time to read the Agreement as well as any other additional documentation and information available to you via our website prior to opening an account and/or carrying out any activity with us. You are also responsible



for checking our website periodically in order to review the current version of the Agreement.

2. COMMUNICATION WITH US

2.1. You may communicate with us in writing, by email or other electronic means, or orally (including by telephone). For further details, please refer to Contact Us section of the Company's website. The language of communication shall be either English or Greek, and you will receive documents and other information from us in English or Greek. All forms of information and marketing material that are provided to each client must be consistently presented in the same language unless the Client has accepted to receive information in more than one language. Our website contains further details about us and our services, and other information relevant to this Agreement. By accepting and agreeing to this Agreement and further opening an account with the Company, the Client accepts the following terms and conditions.

2.2. By accepting and agreeing to the Terms and Conditions of this Agreement, the Client agrees that the provision of information through electronic means such as the Company's website or the verified email of the Client, due to the nature of the relationship established between the Company and the Client.

2.3. The provision of information by means of electronic communication is treated as appropriate since the client has regular access to the internet. From the moment a client provides the Company with his/her e-mail address for the purposes of the carrying on of that business is considered, the client is ought to informed of any updates communicated to him/her. If your details change, including your email address, contact numbers, name, home address, country of residence or nationality, you must tell us as soon as possible. Through the following terms and conditions, the Client is provided with the specific addresses where core information is accessible. The Company will ensure that the website will be always kept up to date.

3. INTERPRETATION OF TERMS

"Abusive Trading" shall include any of the following actions such as, placing "buy stop" or "sell stop" Orders prior to the release of financial data, arbitrage, scalping, manipulations, lag trading, usage of server latency, price manipulation, time manipulation, hunting of trading benefits, a combination of faster/slower feeds, abuse of the cancelation of trades features available on the Platform or use without the prior and written consent of the Company of any software which applies artificial intelligence analysis to the Company's systems and/or Platform and/or Client's Trading Account.

"Account" means the personal trading account the Client maintains with the Company and designated with a particular account number.

"Access Codes" means the username and password given by the Company to the Client for accessing the Company's electronic systems.

"Agreement" means the present Agreement for the Services offered by the Company.

"Applicable Regulations" means shall mean (a) CySEC Rules or any other rules of a relevant regulatory authority having powers over the Company; (b) the Rules of the relevant Market; and (c) all other applicable laws, rules and regulations of Greece or of the European Union.

"Balance" means the sum held on behalf of the Client on its Client Account within any period of time.

"Base Currency" means the first currency in a currency pair.

"Business Day" shall mean any day between Monday and Friday, inclusive, other than the 25th of December, or the 1st of January or any other holiday to be announced by the Company on its Website.

"Client" means a natural or legal person, accepted by the Company as its Client to whom Services will be provided by the Company under the Terms of the present agreement.

"Close Position" means deal of purchase (sale) covered by the opposite sale (purchase) of the contract.



“Company’s website” means the following website: www.whitetip.gr.

“Contract Specifications” means all necessary trading information concerning spreads, margin requirements etc., as determined in the Company’s main website.

“Dealing on own account” means trading against proprietary capital resulting in the conclusion of transactions in one or more financial instruments; the terms "trade on own account" or "trading on own account" shall have a similar interpretation.

“Inactive account” means the absence of any trading activity for a period of 3 (three) months.

“Dormant Account” means an account that has been inactive for 2 years and had no financial transactions.

“Execution of orders” means the execution of clients’ order(s) on the Company’s trading platform, where the Company acts as a Principal to Clients’ transactions.

“FATCA” stands for Foreign Account Tax Compliance Act.

“FFI” stands for Foreign Financial Institution.

“Financial Markets” means international financial markets in which currency and other financial assets exchange rates are determined in multi-party trade.

“Financial Instruments” means any of the financial instruments offered by the Company and which are defined as such under applicable Law or Regulation. According to the Company’s license these are:

1. Transferable securities
2. Money Market instruments
3. Units in collective investment undertakings
4. Options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, or other derivatives instruments, financial indices or financial measures which may be settled physically or in cash.
5. Options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of a default or other termination event.
6. Options, futures, swaps, and any other derivative contract relating to commodities that can be physically settled provided that they are traded on a regulated market, a MTF, or an OTF, except for wholesale energy products traded on an OTF that must be physically settled.
7. Options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled not otherwise mentioned in point 6 above and not being for commercial purposes, which have the characteristics of other derivative financial instruments.
8. Derivative instruments for the transfer of credit risk.
9. Financial contracts for differences.
10. Options, futures, swaps, forward-rate agreements and any other derivative contracts relating to climatic variables, freight rates or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event, as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in this Part, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market, OTF, or an MTF.

“Free Margin” shall mean funds on the Trading Account, which may be used to open a position. It is calculated as Equity Less Necessary Margin.

“GDPR” means Regulation (EU) 2016/679 of The European Parliament And of The Council of 27 April 2016 on the protection



of natural persons with regard to the processing of personal data and on the free movement of such data.

“Investor Compensation Fund” (ICF) means the fund of clients of investment firms.

“Law” means Law 4514/2018 on Markets in Financial Instruments and Other Provisions

“Margin” means the amount of funds required to open positions and for each open position held open in clients’ trading account in accordance with the chosen leverage.

“MTF” means Multilateral Trading Facility.

“Margin call” ’when used in this Agreement, unless the context otherwise requires, shall mean a mandatory request issued by us to increase the Margin deposited in a client’s Account in order to secure the open positions relating to Transactions and/or Contracts entered into through an Account; when the Margin posted in an Account is below the minimum Margin requirement, we may, but shall have no obligation whatsoever, issue a Margin Call and in this case the client will have to either increase the Margin that he/she has deposited in his/her Account, or to close out his/her position(s); if the client does not do any of the aforementioned and the Account reaches the defined Stop-out level, we shall be entitled to close all open positions relating to the Transactions and/or Contracts entered into through the Account.

“Open Position” means a long or short position whose value is changing in accordance with change of the market price of the financial instrument.

“Operating (Trading) Time of the Company” means period of time within a business week, where the trading terminal of the Company provides the opportunity of trading operations. The Company reserves the right to alter this period of time as fit, upon notification to the Client.

“Order” means the request / instruction given by the Client to the Company to Open or Close a Position in the Client’s Account.

“Politically Exposed Person” or “PEP” means a natural person who is or who has been entrusted with prominent public functions in Greece or in another country, an immediate close relative of such person as well as a person known to be close associate of such person: whereas “prominent public function” means any of the following public functions:

- a) heads of State, heads of government, ministers and deputy or assistant ministers;
- b) members of parliament or of similar legislative bodies;
- c) members of the governing bodies of political parties;
- d) members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;
- e) members of courts of auditors or of the boards of central banks;
- f) ambassadors, chargés d' affaires and high-ranking officers in the armed forces;
- g) members of the administrative, management or supervisory bodies of State-owned enterprises;
- h) directors, deputy directors and members of the board or equivalent function of an international organization;
- i) mayor;

provided that no public function referred in points (a) to (i) above shall be understood as covering middle-ranking or more junior officials and whereas the term “close relatives” of a PEP includes the following:

- i. the spouse, or a person considered to be equivalent to a spouse, of a PEP;
- ii. the children and their spouses, or persons considered to be equivalent to a spouse, of a PEP;
- iii. the parents of a PEP;

“Persons Known To Be Close Associates of a PEP” means natural person:

- a) who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a PEP;
- b) who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.



“Retail Client” means a client who is not a “Professional Client” or an “Eligible Counterparty” under the meaning of the EU Markets in Financial Instruments Directive (hereinafter - “MiFID II”).

“Services” means the investment services which will be provided by the Company to the clients and are governed by this Agreement as these are described in Paragraph 3 of this Agreement.

“Spread” means the difference between the purchase price ASK (rate) and the sale price BID (rate) at the same moment for the same financial instrument.

“Transaction” means any type of transaction subject to this Agreement effected in the Client’s trading account(s) including but not limited to Deposit, Withdrawal, Open Trades, Closed Trades and any other transaction of any financial instrument for which the Company is authorised under its IF authorisation to provide.

“US Reportable Persons” - for the purposes of this Agreement means, a US Reportable person who, in accordance with FATCA provisions, are defined as follows:

1. a US citizen (including dual citizen)
2. a US resident alien for tax purposes
3. a domestic partnership
4. a domestic corporation
5. any estate other than a foreign estate any trust if:
 - a) a court within the United States is able to exercise primary supervision over the administration of the trust
 - b) one or more United States persons have the authority to control all substantial decisions of the trust
 - c) any other person that is not a foreign person

Please note that the Company does not accept clients that are US Reportable Persons.

In this Agreement, all the words that denote only the singular number will also comprise the plural, wherever the aforementioned definitions apply and vice versa, and the words that denote natural persons will comprise legal persons and vice versa. Words denoting any gender include all the genders and whenever reference is made to the terms “Paragraphs”, “Sections” and “Appendices” it concerns paragraphs, sections and appendices of this Agreement.

The headings of the Sections are only used for facilitating the reference and they do not affect their interpretation. References to any law or regulation will be considered to comprise references to that law or regulation as this can be altered or replaced from time to time or, similarly, to be extended, re-enacted or amended. Any term used in this Agreement and not otherwise interpreted, shall have the meaning attributed thereto in MiFID II /MiFIR.

4. CANCELLATION OF THIS AGREEMENT

4.1. You have the right to cancel this Agreement within a Period of thirty (30) days commencing on the date on which this Agreement is signed. Should you require to cancel this Agreement within the abovementioned period, you should with send an email to support@whitetip.gr. Cancelling this Agreement in accordance with the terms of this paragraph, does not imply that you will cancel any transaction that has been carried out during that period.

5. PROVISION OF SERVICES

5.1. The following investment and ancillary services which the Company is authorized to provide in accordance with its IF authorisation are governed by this Agreement. The Company will provide the services in its capacity as a market maker under the terms of this Agreement. The services are as follows:

Investment services:

- i. Reception and transmission of orders, which consists of concluding contracts for the purchase or sale of one or more financial instruments on behalf of clients.
- ii. Provision of investment advice;



Ancillary services:

- i. Provision of advice to businesses regarding their capital structure, sectoral strategy, and related matters, as well as the provision of advice and services related to mergers and acquisitions of businesses.
- ii. Provision of foreign exchange services, provided they are connected to the provision of investment services.
- iii. Provision of investment and ancillary services related to the underlying assets of derivatives included in points (e) to (g) and (i) of Article 58, provided they are related to the provision of investment or ancillary services

5.2. It is understood that when trading in CFDs, there is no delivery or safekeeping of the Underlying Asset to which the CFD is referring to.

5.3. A separate agreement will be signed if the Company will provide to the Client other investment services, which are set out in its authorisation. In addition, the Company might provide the Client with the ancillary services in accordance with its authorisation.

5.4. It shall be clarified and noted that the Company deals on an execution-only basis and does not advise on the merits of particular Transactions, or their taxation consequences.

5.5. The Client assumes all responsibility in relation to any investment strategy, transaction or investment, tax costs, and for any consequences brought by from any transaction that the Client performs, and the Company shall not be held responsible nor shall the Client rely on the Company for the aforementioned.

5.6. In relation to the provision of services of Investment Advice, the Company shall provide Investment Advice which consists of offering personal recommendations to a client, either at their request or at the initiative of the investment firm, regarding one or more transactions involving financial instruments

5.7. Where the Company provides general market commentary or other information in its newsletters and/or website:

- i. this is incidental to Client dealing relationship with the Company. It is provided solely to enable the Client to make own investment decisions and does not result to investment advice;
- ii. if the document contains a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, the Client agrees that he/she will not pass it on to any such person or category of persons;
- iii. the Company gives no representation, warranty or guarantee as to the accuracy or completeness of such information or as to the tax consequences of any Transaction;
- iv. the Client accepts that prior to its dispatch, the Company may have acted upon it for its own account or made use of the information on which it is based. The Company does not make representations as to the time of receipt by the Client and cannot guarantee that the Client will receive such information at the same time as other clients. Any published research reports may appear in one or more screen information service.

5.8. The Company will act in the capacity of a principal to the Client's orders in all cases. The Company acts as the sole execution venue and therefore acts as a principal towards the Client. Although the Company may at its own discretion transmit your orders for execution to third party liquidity providers, contractually the Company is the counterparty to your trades and any execution of orders is done in the Company's name; therefore, the Company is the sole Execution Venue for the execution of the clients' orders and acts as a principal and not as an agent on the Clients' behalf.

5.9. The Company's operating hours are from 10:00 GMT on Monday to 18:00 GMT on Friday, excluding holidays which will be announced through the Company's website. The Company reserves the right to suspend or modify the operating hours on its own discretion and on such event its website will be updated without delay in order for the Client to be informed accordingly.

5.10. The Company has the right to refuse the provision of any investment and/or ancillary service to the Client, at any time, without being obliged to inform the Client of the reasons why in order to protect the lawful interests of both the Client and the Company. The Company may, at its sole discretion, arrange for any Transaction to be effected with or through the agency of an intermediate broker, who may be an Associate of the Company, and may not be in Greece.



5.11. The Company is required to take all sufficient steps to act in the best interest of the Client when receiving and transmitting orders for execution and when providing the investment service of Portfolio Management, and to take all sufficient steps to obtain the best possible result (or “best execution”) for its Clients when executing client orders including careful selection of its Liquidity Providers. In addition, these rules require Greek Investment Firms to put in place a relevant Policy and to provide appropriate information to their Clients on the Order Execution and Best Interest Policy.

6. CLIENT CATEGORISATION

6.1. The Company only provide you with our services in accordance with our policies and procedures and so long as it is not in breach of any of our legal obligations.

6.2. In accordance with Applicable Regulations, such as the implementation of the MiFID II, the Company is required under the Law transposing MiFID II to categorize any Client as eligible Counterparty, Professional Client or Retail Client so that when carrying out business with a Client, the Company can provide the level of information, services and protection that is appropriate to and consistent with a Client categorization. The Client categorisation is made in accordance with the information provided to the Company during the Account opening procedure.

6.3. The Client shall inform the Company in case the Client’s personal information changes. In the event that the Client wishes to be re-categorised, then the Client must inform the Company in writing, clearly stating such a wish. The final decision of the change in categorization however lies in the absolute discretion of the Company and always in accordance with the applicable rules.

6.4. The client is bound by the method and process of categorisation as this is defined and thoroughly explained in the “Client Categorisation Policy” which is available in our website. Therefore, by accepting this Agreement, the Client accepts the application of the categorisation method as this is defined in the said Policy.

7. ASSESING APPROPRIATENESS AND SUITABILITY

7.1. The Company when providing reception and transmission of Client Orders, execution of Client Orders and portfolio management, complies with its obligations under Applicable Regulations to obtain information regarding the Client’s knowledge and experience to assess the appropriateness and suitability of the Service offered to the Client. The Client’s knowledge, experience in the investment field relevant to the specific type of product or service, the Client’s financial circumstances, financial and investment objectives, ability, and risk appetite to bear losses and suitability of the services or financial instrument are assessed by the Company.

7.2. The Company is entitled to rely on the information you provide with unless we are aware that such information is inaccurate or incomplete. The Company has no responsibility for the information which the Client provides, and we may assess the knowledge, experience and appropriateness on the basis of the information provided.

7.3. The Client accepts and agrees that he/she bears the obligation to provide the Company with accurate and updated information and to immediately notify the Company if such information changes or becomes inaccurate at any time.

7.4. If the Client does not provide information required to allow the Company to assess appropriateness or if the Client provides insufficient information, the Company may be unable to determine if trading on CFDs is appropriate and therefore may decline the application to open a Trading Account with the Company.

8. REPRESENTATION AND WARRANTIES

8.1. The Client states, confirms and guarantees that any money handed to the Company for any purpose, belong exclusively to the Client and are free of any lien, charge, pledge or any other burden. Further, whatever money is handed over to the Company by the Client is not in any manner whatsoever directly or indirectly proceeds of any illegal act or omission or product of any criminal activity.

8.2. The Client acts for himself and not as a representative or a trustee of any third person, unless he/she has produced, to the satisfaction of the Company, a document and/or powers of attorney enabling him/her to act as representative and/or trustee of



any third person.

8.3. The Client agrees and understands that in the event that the Company has such proofs that are adequate to indicate that certain amounts, as classified in Paragraphs 6a and 6b of this Section, received by the Client are proceeds from illegal acts or products of any criminal activity and/or belonging to a third party, the Company reserves the right to refund these amounts to the sender or a beneficial owner. Furthermore, the Client also agrees and understands that the Company may reverse and/or cancel any transactions performed in the Client's Trading Account and may terminate this agreement. The Company reserves the right to take any legal action against the Client to cover and indemnify itself upon such an event and may claim any damages caused to the Company by the Client as a result of such an event.

8.4. The Client declares that he/she is over 18 (eighteen) years old, in case of natural person, or that it has full legal capacity, in case of legal person, to enter into this Agreement.

8.5. The Client understands and accepts that all transactions in relation to trade in any of the Financial Instruments, will be performed only through the Trading Platform provided by the Company and the Financial Instruments are not transferable to any other Trading Platform whatsoever.

8.6. The Client guarantees the authenticity and validity of any document handed over by the Client to the Company.

8.7. Any information such as reports, news, opinions or any other information are provided by the Company with the purpose to facilitate the Client in making his own investment decisions and does not constitute personal investment advice.

8.8. In regard to the price movement alerts displayed in the Company's Trading Platform refer to the past and past performance is not a reliable indicator of future results. The Client agrees and understands that the price movement alerts do not constitute recommendations or personal investment advice.

8.9. Without prejudice to the aforementioned, the provision of investment advice shall only be carried out by the Company after assessing the Client's personal circumstances and suitability. The provision of reports, news, opinions and any other information by the Company to the Client does not constitute investment advice or investment research if the suitability of the client is not assessed by the Company and the Client is found suitable for receiving such services.

8.10. The information presented by the technical indicators on the Company's trading platform is indicative only and the client hereby agrees and acknowledges that the technical indicators are merely served to assist the clients' in making their own investment decisions.

8.11. The client is exclusively responsible for relying on such information and any investment strategy, transaction or investment shall be deemed to have been affected exclusively by the clients' own decision. The Client agrees and acknowledges that he shall be exclusively responsible for any investment strategy, transaction or investment and he shall not rely on the Company for this purpose and the Company shall have no responsibility whatsoever, irrespective of any circumstances, for any such investment strategy, transaction or investment.

9. ELECTRONIC TRADING

9.1. By accepting this Agreement, the Client is entitled to apply for Access Codes to gain online access to the Company's electronic systems and/or trading platforms, thereby being able to place orders for transactions to either buy or sell any Financial Instrument available from the Company.

9.2. Further, the Client will be able to trade on the Company's Trading Platform with and through the Company with the use of a Personal Computer, smartphone or any other similar device that is connected to the internet. In this respect, the Client understands that the Company can, at its absolute discretion, terminate the Client's access to the Company's systems in order to protect both the Company's and clients' interests and to ensure the systems' effectiveness and efficiency.

9.3. The Client agrees and declares that:



a) The Client agrees that he/she will keep the Access Codes in a safe place chosen in his/her discretion and will not reveal them to any other person. The Client will not proceed and avoid proceeding in any action that could probably allow the irregular or unauthorized access or use of the Trading Platform.

b) The Client agrees not to attempt to abuse the Trading Platform in an attempt to make illegal profits or to attempt to profit by taking advantage of the server latency, or applying practices such as price manipulation, lag trading, time manipulation or any form of Abusive Trading.

c) The Client will make every effort possible to keep the Access Codes secret and known only to him and will be liable of any Orders received by the Company through his trading Account under his Access Codes. Further, any Orders received by the Company will be considered as received from the Client. In cases where a third person is assigned as an authorized representative to act on behalf of the Client, the Client will be responsible for all Orders given through and under the representative's Account Password.

d) The Client is responsible to monitor his Account and to notify the Company immediately if it comes to his attention that his Access Codes are lost or being used by an unauthorized third party. Also, the Client agrees to immediately notify the Company should he become aware of any failure by the Client to receive a message indicating the reception and/or execution of an Order, the accurate confirmation of an execution, any information for Client's Account balances, positions or transactions history as well as in case the Client receives confirmation of an Order that he did not place.

e) The Client acknowledges that the Company may choose not to take action based on Orders transmitted to the Company using electronic means other than those Orders transmitted to the Company using the predetermined electronic means such as the Trading Platform, and the Company shall have no liability towards the Client for failing to take action based on such Orders.

f) The Client agrees to use software programs developed by third parties including but not limited to the generality of those mentioned above, browser software that supports Data Security Protocols compatible with protocols used by the Company. Moreover, the Client agrees to follow the access procedure (Login) of the Company that supports such protocols.

g) It is absolutely prohibited for the Client to take any of the following actions in relation to the Company's systems and/or Platform(s) and/or Client Account:

i. Use, without the prior and written consent of the Company, of any software, which applies artificial intelligence analysis to the Company's systems and/or Platform(s) and/or Client Account.

ii. Intercept, monitor, damage or modify any communication which is not intended for him.

iii. Use any type of spider, virus, worm, Trojan-horse, time bomb or any other codes or instructions that are designed to distort, delete, damage or disassemble the Platform(s) or the communication system or any system of the Company.

iv. Send any unsolicited commercial communication not permitted under applicable law or Applicable Regulations.

v. Do anything that will or may violate the integrity of the Company computer system or Platform(s) or cause such system(s) to malfunction or stop their operation.

vi. Unlawfully access or attempt to gain access, reverse engineer or otherwise circumvent any security measures that the Company has applied to the Platform(s).

vii. Do any action that could potentially allow the irregular or unauthorised access or use of the Platform(s).

viii. Send massive requests on the server which may cause delays in the execution time.



ix. Abusive Trading.

h) Should the Company reasonably suspect that the Client has violated the terms of the above paragraph, it is entitled to take one or more of the measures of Events of Default of this Client Agreement.

9.4. The Company will not be held responsible in the event of an unauthorized access from third persons to information including, but not limited to, electronic addresses and/or personal data, through the exchange of these data between the Client and the Company and/or any other party using the Internet or other network or electronic mean available.

9.5. The Company is not responsible for any power cuts or failures that prevent the use of the system and/or the Trading Platform and cannot be responsible for not fulfilling any obligations under this Agreement because of network connection or electricity failures. In the case of such electricity/communication/ Internet failures, if the Client wishes to place an Order, then the alternative means of communications/placing orders will be by phone, or by submitting their trade orders to the Dealing Room Department in writing to trading@whitetip.gr. The Company reserves the right to decline any verbal instruction in cases where its telephone recording system is not operational or in cases where the Company is not satisfied of the caller's/Client's identity or in cases where the transaction is complicated or in cases where the quality of the line is poor. The Company further reserves the right to ask the Client to give instructions regarding the Client's transactions by other means that it deems appropriate.

9.6. The Company shall have no liability for any potential damage the Client may suffer as a result of transmission errors, technical faults, malfunctions, illegal intervention in network equipment, network overloads, viruses, system errors, delays in execution, malicious blocking of access by third parties, internet malfunctions, interruptions or other deficiencies on the part of internet service providers. The Client acknowledges that access to electronic systems / trading platforms may be limited or unavailable due to such system errors, and that the Company reserves its right upon notifying the Client to suspend access to electronic systems / trading platforms for this reason.

9.7. The Company has the right, unilaterally and with immediate effect, to suspend or withdraw permanently Client's ability to use any Electronic Service, or any part thereof, without notice, where the Company consider it necessary or advisable to do so, for example due to Client's non-compliance with the Applicable Regulations, breach of any provisions of this Agreement, on the occurrence of an Event of Default, network problems, failure of power supply, for maintenance, or to protect the Client when there has been a breach of security.

9.8. In addition, the use of an Electronic Service may be terminated automatically, upon the termination (for whatever reason) of any license granted to the Company which relates to the Electronic Service; or this Agreement. The use of an Electronic Service may be terminated immediately if an Electronic Service is withdrawn by any Market or the Company is required to withdraw the facility to comply with Applicable Regulations.

10. ORDERS – INSTRUCTIONS AND BASIS OF DEALINGS

10.1. Reception and Execution of Transactions

i. The Company may, in certain circumstances, accept instructions, by telephone via the Company's Dealing Room, provided that the Company is satisfied, at its full discretion, of the Client's identity and the Company is further also satisfied with the clarity of instructions. In case of an Order received by the Company in any means other than through the Trading Platform, the Order will be transmitted by the Company to the Trading Platform and processed as if it was received through the Trading Platform.

ii. It is understood that an Order will not be affected until it is actually considered received by the Company. It is noted that in this Agreement, instructions and orders have the same meaning.

iii. In the event that the Company wishes to confirm in any manner any instructions and/or Orders and/or communications sent through the telephone, it reserves the right to do so. The Client accepts that there is a risk of misinterpretation or mistakes in the instructions or Orders sent through the telephone, regardless of what caused them,



including, among others, technical failures.

iv. Once the Client's instructions or Orders are received by the Company, they cannot be revoked, except with the Company's written consent which may be given at the Company's sole and absolute discretion. The Company reserves its right not to accept Client's Orders, in its absolute discretion, and in such a case the Company shall not be obliged to give a reason, but it shall promptly notify the Client accordingly.

v. The transaction (opening or closing a position) is executed at the "BID" / "ASK" prices offered to the Client. The Client chooses the position he wishes to take and makes a request to receive a transaction confirmation by the Company. The transaction is executed at the prices the Client can see on the screen. Due to the high volatility of the markets during the confirmation process the price may change, and the Company has the right to offer the Client a new price. In the event the Company offers the Client a new price the Client can either accept the new price and execute the transaction or refuse the new price, thus cancelling the execution of the transaction.

vi. The Company shall take all sufficient steps to execute any order promptly, but in accepting the Client's orders the Company does not represent or warrant that it will be possible to execute such order or that execution will be possible according to the Client's instructions. Without prejudice to the Company's regulatory obligations of best execution, and all sufficient steps taken to ensure price and execution continuity, in case the Company encounters any material difficulty in carrying out an order on Client's behalf, for example in case the market is closed and/or due to illiquidity in financial instruments, the Company shall promptly notify the Client. The Client agrees that the Company may execute an order on the Client's behalf outside a regulated market. Moreover, the Client acknowledges that where they give the Company a specific instruction, the Company shall execute the order following the specific instruction which may not lead to the best possible result.

vii. The following orders are available to the Client through the Trading Platform:

- Open position
- Close position
- Orders for stop loss, Take profit, Pending Orders - Buy Limit, Buy Stop, Sell Limit, Sell Stop Orders can be placed, executed, changed or removed only within the operating (trading) time and shall remain effective through the next trading session. The Client's Order shall be valid and in accordance with the type and time of the given Order, as specified. If the time of validity of the Order is not specified, it shall be valid for an indefinite period.

viii. The Company may require the Client to limit the number of open positions which the Client may have with the Company at any time and the Company may in its sole discretion close out any one or more Transactions to ensure that such position limits are maintained. The position limits will be notified in advance to the Client either through the Company's website or trading platforms.

ix. The Company has the right to set control limits in relation to Client's orders at its own and absolute discretion. Such limits may be amended, removed or added and may include without limitation:

- (a) controls over maximum order amount and size;
- (b) controls over the Company's total exposure to the Client;
- (c) controls over prices at which orders may be placed;
- (d) controls over the electronic systems and/or trading platforms to verify for example the Client's identity during the receipt of the order; or
- (e) any other limits, parameters or controls which the Company may deem required to be implemented in accordance with Applicable Regulations.

x. There may be restrictions on the number of Transactions that the Client can enter into on any one day and also in terms of the total value of those Transactions when using an Electronic Service. The Client acknowledges that some Markets place restrictions on the types of orders that can be directly transmitted to their electronic trading systems. These types of orders are sometimes described as synthetic orders. The transmission of synthetic orders to the Market



is dependent upon the accurate and timely receipt of prices or quotes from the relevant Market or market data provider. The Client acknowledges that a Market may cancel a synthetic order when upgrading its systems, trading screens may drop the record of such an order, and the Client enters such orders at his own risk. The Client shall refer to the Company's website for details of the restrictions / limits imposed on Transactions performed through its electronic systems and/or trading platforms.

10.2. Confirmations

In order to comply with the legal requirements of MiFID II, Whitetip in an alternative durable medium provides Statement of Client's Assets on a monthly basis which includes all the information such as details of all the financial instruments or funds held by the Investment Firm. The Statement of Client's Assets is sent to clients' registered email address which is available for review at any time. Confirmations of transactions' execution as well as trading account statements are available on the trading platform.

10.3. Authorization of third person to give instructions on behalf of a Client:

i. The Client has the right to authorize a third person to give instructions and/or Orders to the Company or to handle any other matters related to this Agreement, provided that the Client has notified the Company in writing that such a right shall be exercised by a third party and that this person is approved by the Company and fulfils all of Company's conditions to allow this.

ii. In case the Client has authorised a third person as mentioned in Section (i) above, it is agreed that in the event that the Client wishes to terminate the authorisation, it is the Client's full responsibility to notify the Company of such decision in writing. In any other case, the Company will assume that the authorisation is still ongoing and will continue accepting instructions and/or Orders given by the authorised person on behalf of the Client.

11. PRICING

11.1. The Company may act as a Principal in relation to clients' Transactions and as an execution venue. The Company will quote prices at which it is prepared to deal with the Client. Save where:

a) The Company exercises any of its rights to close out a Transaction; or

b) a Transaction closes automatically; it is Client's responsibility to decide whether or not he wishes to deal at the price quoted by the Company. Company's prices are determined by the Company in the manner set out in the enclosed terms.

c) Each price shall be effective and may be used in a dealing instruction prior to the earlier of its expiration time and the time, if any, at which it is otherwise withdrawn by the Company. A price may not be used in a dealing instruction after such time. Each price shall be available for use in a dealing instruction for a transaction with a principal amount not to exceed a maximum determined by the Company. The Client acknowledges that these maximum amounts may differ from maximum amounts provided to other customers of the Company and may be withdrawn or changed without notice. The Company may in its sole discretion and without prior notice to the Client immediately cease the provision of prices in some or all currency pairs and for some or all value dates at any time.

d) When the Company quotes a price, market conditions may move between Company's sending of the quote and the time the Client's order is executed. Such movement may be in Client's favour or against it. Prices that may be quoted and/or traded upon, from time to time, by other market makers or third parties shall not apply to trades between the Company and the Client.

12. LEVERAGE

12.1. Margin and Leverage

Following the formal adoption of measures on CFDs by The European Securities and Markets Authority (ESMA), all retail clients that demonstrate the appropriate knowledge and experience during the registration process shall have the following maximum leverage settings on their account:

- 30:1 for major currency pairs;



- 20:1 for non-major currency pairs, gold and major indices;
- 10:1 for commodities other than gold and non-major equity indices;
- 5:1 for individual equities and other reference values;
- 2:1 for cryptocurrencies;

The Company satisfies the Margin-Close Protection requirement as the one adopted by ESMA, which is a margin close-out rule on a per account basis. This will standardise the percentage of margin (at 50% of minimum required margin) at which CIFs are required to close out one or more retail client's open CFDs; In general, the margin close-out rule applies on an account basis across all open CFD positions in a client's account based on 50% of the initial margin required. This includes positions with a guaranteed stop loss order or limited risk protection.

12.2. Negative Balance Protection

The Company offers negative balance protection to all retail clients in the event that a negative balance occurs in the clients' trading accounts due to stop out and/or extremely volatile market conditions will make a relevant adjustment to cover the full negative amount. This means that clients will never lose more than the amounts you invested with us.

12.3. Client Leverage Options

The Company has the right and may at its own discretion decrease the leverage offered to a specific client taking into consideration the particular client trading experience and knowledge. Lower than the default leverage mentioned above will be offered to clients upon request. Further to the above, the client who wish to obtain lower level of leverage, should send an email to trading@whitetip.gr requesting to be allowed to decrease leverage beyond the level set in the aforesaid paragraph up to the maximum levels stated above.

13. REFUSAL TO EXECUTE ORDERS

13.1. The Company has the right, at any time and for any reason and without giving any notice and/or explanation, to refuse, at its discretion, to execute any Order, including without limitation in the following cases:

- a) If the Company has adequate reasons to suspect that the execution of an Order is part of an attempt to manipulate the market, trading on inside information, relates to money laundering activities or if it can potentially affect in any manner the reliability, efficiency, or smooth operation of the Trading Platform.
- b) If the Client does not have sufficient available funds deposited with the Company or in his bank account to pay the purchase price of an Order along with the respective fees and commissions necessary to carry out the transaction in the Trading Platform.
- c) In the event that the Company does refuse to execute an order, such refusal will not affect any obligation which the Client may have towards the Company or any right which the Company may have against the Client or his assets.
- d) The Client declares that he shall not knowingly give any Order or instruction to the Company that might instigate the Company taking action in accordance with Paragraph 11.1 above.

14. CANCELLATION OF TRANSACTIONS

14.1. The Company has the right to cancel a transaction if it has adequate reasons / evidence to believe that one of the following has incurred:

- a) Fraud / illegal actions led to the transaction,
- b) Orders placed on prices that have been displayed as a result of system errors or systems malfunctions either of those of the Company or of its third-party service providers.
- c) The Company has not acted upon Client's instructions.
- d) The Transaction has been performed in violation to the provisions of this Agreement.

15. SETTLEMENT OF TRANSACTIONS



15.1. The Company shall proceed to a settlement of all transactions upon execution of such transactions.

15.2. Further to the provisions of paragraph 8(b) of this Agreement, a statement of Account will be provided by the Company via the Trading platform to the Client on a monthly basis, within three (3) working days from the end of the previous month. In case no transactions were concluded in the past month, the Client will not receive a statement of Account. Any confirmation or proof for any act or statement of Account or certification issued by the Company in relation to any transaction or other matter shall be final and binding on the Client, unless the Client has any objection in relation to such statement of Account or certification and the said objection is communicated in writing and received by the Company within five (5) working days from the receipt or the deemed date of receipt of any statement of Account or certification.

15.3. In the case where the Client is able to have an online statement for his Account on a continuous basis, then the Company is considered as having fulfilled its obligations on information on settlement of transactions and any objections of the Client shall be valid only if received by the Company in writing within one (1) working day from the transaction under objection.

16. CLIENT'S MONEY

16.1. Funds belonging to the Client that will be used for trading purposes will be kept in an account with any bank or financial institution used to accept funds which the Company will specify from time to time and will be held in the Clients' denominated bank accounts.

16.2. It is understood that the Company may hold funds on behalf of the Client in a bank established outside the European Union. The legal and regulatory regime applying to any such bank might be different from the legal and regulatory regime in Greece and the European Union and in the event of the insolvency or any other analogous events in relation to that bank, Client's funds may be treated differently from the treatment which would apply if the funds were held with a bank in an account in Greece and the European Union. The Company will not be liable for the insolvency, acts or omissions of any third party referred to in this clause.

16.3. Funds belonging to the Client that will be used for execution of Client's transactions through EU regulated investment firms will be kept in bank accounts maintained by the EU investment firms. In particular, the Client's funds will be transferred to the EU investment firm through which clients' transactions will be performed in order to meet Client's obligation to provide collateral for a transaction (for example, an initial margin requirement). It is understood that the Company will ensure that the EU investment firm follows equivalent procedures with the Company as regards safeguarding of clients' funds. In particular, the Company shall ensure that the EU investment firm keeps clients' funds in segregated bank accounts in order to be separated from its own funds and that regular reconciliations are performed as regards clients' funds.

16.4. The following steps have been taken by the Company in order to ensure the protection of Clients' financial instruments or funds:

a) Segregation and Denomination of Clients' Accounts: As per the provisions of paragraph above of the Agreement above, funds belonging to the Client that will be used for trading purposes will be kept in an account with any bank or financial institution used to accept funds which the Company will specify from time to time and will be held in Clients' denominated bank accounts, segregated from the Company's own funds.

b) Investor Compensation Fund: The Company being a member of the Investors Compensation Fund (the "Fund") provides that the Client that has being categorized as retail client, enjoys the security of receiving compensation from the Fund, for any claim arising from the malfunction on behalf of the Company or if the Company fails to fulfil its obligations regardless of whether that obligation arises from a breach of applicable law or regulations, the Agreement or from any wrongdoing by the Company.

c) By accepting the Agreement, the Client has read, understood and accepted the information under the title "Investor Compensation Fund Policy" as this information is loaded on the Company's main website public and available for all Clients Investors Compensation Fund Policy of the Company. Payments under the Investor Compensation Fund in respect of investments are subject to a maximum payment to any investor of EUR 30000. However, the Client may not be eligible to qualify for compensation under this scheme.



d) Due diligence measures: The Company has the obligation to exercise all due skill, care and diligence in selection, appointment and periodic review of the credit institution, bank where Clients' funds are placed. The Company's due diligence measures have been designed in such a manner so as to ensure that expertise and market reputation of such institutions are taken into consideration.

e) The Company may hold Clients' funds in omnibus accounts with third party financial and credit institutions. Hence, the Client is warned that there is a risk of loss emanating from the use of omnibus accounts in financial or credit institutions. Omnibus accounts may also hold other types of risks including legal, haircut risk, liquidation risk, third party risk and others.

f) It is commonly understood that any amount payable by the Company to the Client, shall be paid directly to the Client to a bank account the beneficial owner of which is the Client.

g) The Company retains a right of set off and may, at its discretion, from time to time and without the Client's authorization, set-off any amounts held on behalf and/or to the credit of the Client against the Client's obligation to the Company related to the provision of services to the client herein. Unless otherwise agreed in writing by the Company and the Client, this Agreement shall not give rise to rights of credit facilities.

h) The Client has the right to withdraw the funds which are not used for margin covering, free from any obligations from his Account without closing the said Account.

i) The Company reserves the right to decline a withdrawal request if the request is not in accordance with certain conditions mentioned in this Agreement or delay the processing of the request if not satisfied on full documentation of the Clients.

j) It is within the Client's terms that any incurring bank or payment systems fees will be paid by him in case of funds withdrawals from his trading account to his designated bank account or account in any other payment system. The Client is fully responsible for the payment's details that he has provided to the Company and the Company accepts no responsibility if the Client has provided false or inaccurate bank details.

k) The Client agrees that any amounts sent by the Client in the Bank Accounts, will be deposited to the Client's trading account at the value date of the payment received and net of any charges/fees charged by the Bank Account providers or any other intermediary involved in such transaction process. The initial deposit for trading is 250 of Account Currency Unit. In order for the Company to accept any deposits by the Client, the identification of the sender must be verified and ensure that the person depositing the funds is the Client. If these conditions are not met, the Company reserves the right to refund the net amount deposited via the method used by the depositor and reject the respective client from the use of the investment services offered by the Company.

l) Withdrawals should be made using the same method used by the Client to fund his trading account and to the same remitter. The Company reserves the right to decline a withdrawal with specific payment method and to suggest another payment method where the Client needs to complete a new withdrawal request. In the event that the Company is not fully satisfied with the documentation provided in relation to a withdrawal request, the Company can request for additional documentation and if the request is not satisfied, the Company can reverse the withdrawal request and deposit the funds back to the Client's trading account.

m) All withdrawal requests will be processed on the same day that the request to withdraw funds was made, or the next working day if the client's request is received outside of normal working hours provided that there are no open trades at the time of the withdrawal request. However, the time needed for the funds to be reach your account may vary, depending on your selected payment method.

n) All withdrawals requests are subject to withdrawals fees. The fees vary depending on the method of the withdrawal



used.

o) The client can place a withdrawal request from his Member's page or by sending an email to support@whitetip.gr indicating the account number and the amount.

p) In the event that any amount received in the Bank Accounts is reversed by the Bank Account provider at any time and for any reason, the Company will immediately reverse the affected deposit from the Client's trading account and further reserves the right to reverse any other type of transactions effected after the date of the affected deposit. It is understood that these actions may result in a negative balance in all or any of the Client's trading account(s).

q) The Client agrees to waive any of his rights to receive any interest earned in the money held in the Bank Account where Client's funds are kept.

17. ACCOUNT VERIFICATION

17.1. Following receipt of your Account Opening Application, we will use the information you have provided us with to conduct further enquiries about you as we may deem necessary or appropriate in the circumstances in order for us to fulfil our legal obligations; we will further use the information you provide us with to assess and determine the appropriateness of you entering into a business relationship with us. This includes, but it is not limited to, verifying your identity information, obtaining references from third party database list, other financial institutions or your employer.

17.2. Documents required for Individual Clients may include but are not limited to:

- Proof of ID: Both sides and clear coloured copy of International Passport
- Proof of Address: (POR): A full clear page coloured copy of a recent utility bill, bank statement or any other local authority bill. Your proof of address must include your full name and residential address and have been issued within the last 6 months.

17.3. The Company reserves the right to request additional supporting documents during the verification of the Client's Trading Account and on an ongoing basis during the business relationship if such information is required either due to legal and/or regulatory obligations that the Company may have or if such information are necessary so as the Company may efficiently offer its services to the Client.

17.4. In case the Client fails to provide the Company with any additional supporting documents including, inter alia, up to date verification documents, within the specified timeframe, the Company shall be entitled to terminate this Agreement immediately, close the account and all open positions.

17.5. Documents required for Corporate Clients:

- Corporate Account Application form
- Certificate of Incorporation and Certificate of Change of Name*
- Certificate of good standing of the legal entity, if any (not older than 6 months)*
- Certificate of registered office*
- Certificate of Directors and Secretary*
- Certificate of Shareholders*
- Resolution of the board of directors stating that the company intends to open an account with the Company and assigning a person to act as the representative of the legal person and operate the account.
- Copies of its latest audited financial statements and/or copies of its latest management (if available) and/or a Company's declaration containing the company's assets (including current assets), liabilities, share capital and reserves as well as the Company's turnover. The said declaration should be signed by a managing director or a Company's representative holding a relevant Power of Attorney.
- Proof of ID - Individual verification of all beneficial owners, registered shareholders, directors and representatives of the company
- Proof of Address - for each beneficial owner, director, registered shareholder and representative of the company.

* Equivalent information can be obtained from the Incumbency Certificate, signed by the Secretary of the company in



Jurisdictions that there is now Company Registry Control by the State. All documents must be certified true copies of the originals within the last 6 months.

17.6. Request for different categorization

17.6.1. Retail Client requesting to be categorised as a Professional Client. In that case the Client will be afforded a lower level of protection. The re-categorisation of a retail client as professional shall be subject to criteria, as per the Applicable legislation, and shall be decided upon at the Company's discretion.

17.6.2. A Professional Client requesting to be categorised as a Retail Client, in which case the Client seeks to obtain a higher level of protection.

17.6.3. An Eligible Counterparty requesting to be categorised as a Professional Client or Retail Client. In that case the Client seeks to obtain a higher level of protection. The Company reserves the right to decline the above requests for different categorisation.

17.6.4. It is understood that we are not required to accept a person as our Client until all required Document or other information/documentation we request has been received, properly and fully completed by such person and all internal Company checks have been duly satisfied. It is further understood that we reserve the right to impose additional due diligence requirements to accept certain Clients or continue the provision of services to certain Clients.

17.7. Additional matters

17.7.1. In circumstances where the verification of the client's identity has not been verified prior to the establishment of the business relationship, if the following conditions are met, the client will still be able to deposit funds in this account with the ability to trade. The conditions to be met are as follows:

1. Provided that the necessary information for the construction of economic profile and assessment of appropriateness (and assessment of suitability for portfolio management service) was provided by the client;
2. This is necessary not to interrupt the normal conduct of business (e.g. non face to face relationship, cross border services);
3. Where there is a little risk of money laundering or terrorist financing; and
4. Where the process of verification is completed as soon as possible and not later than 10 business days, as outlined below.

17.7.2. The client should bear in mind:

a) If the verification of the client's identity has not been completed, the accumulative amount of deposited funds of a client should not exceed €2000, irrespective of the number of accounts the client/beneficial owner holds with the Company. The amount of €2000 does not automatically categorise the client as a low risk client.

b) The verification procedure must be completed within 15 days of the acceptance of the Client Agreement or your first deposit, which comes first.

c) If the 15th day falls on a day which is not a business day in Greece or where the Company considers this day not to be a business day of the Company, including but not limited to, weekends or local public holiday, then the Company will, in its sole and absolute discretion, consider the last business day after the expiry of the 15th day as the last day by which all the customer's account details and documents had to be verified.

d) The cumulative time in which the verification of the identity of a customer/beneficial owner is completed, must not exceed 15 days from initial contact.

e) If the client failed to complete the verification process (e.g. identification documents are not received neither finalised) within 15 days from the initial contact referred to above, we will, without any claim or liability for any damages or otherwise, close your account.



f) If the client failed to complete the verification process, the funds shall be returned to the place from where the client made the deposits, in the same way they were originally made, notwithstanding whether the client initiated a withdrawal request. The client's deposits shall be originated from a bank account (or through other means that are linked to a bank account e.g. credit card), that is in the name of the client, in such case the Company shall be able to verify the account holder.

g) If the accumulated deposit exceeds the amount of €2000, the Company reserves the right to close client's open trades and disable trading. If client fails to pass the verification process within 15 business days, the Company will return the funds back to the client.

h) The returned funds (deposits) include any profits the customer has gained during their transactions and deducting any losses incurred.

i) The first deposit of the client shall be originated from an EU bank.

j) The Company will undergo Enhanced Due Diligence measures in cases where it deems necessary, as per its internal policies and procedures in relation to the prevention of money laundering and terrorist.

18. MARGIN REQUIREMENTS

18.1. The Client shall provide and maintain Margin in accordance with the terms of this Agreement to secure Client's obligations to the Company. The Client must maintain at all times the minimum Margin requirement for the Open Positions in Client's Account. Margin Requirements shall be as published on the Company's website. The Company has the right to liquidate any or all Open Positions whenever the minimum Margin requirement is not maintained.

18.2. The Margin shall be paid in a currency acceptable by the Company and such Margin deposits will be treated as Client's funds in accordance with the terms of this Agreement and the provisions of the legal framework. It is the Client's responsibility to understand the Margin requirement mechanisms and reference shall be made to the Company's website.

18.3. The Company is under the obligation of providing the "margin close-out protection". The Company will endeavour to notify the Client, as soon as it is reasonably practicable, on the amount of any Margin payment required, for the Client's convenience. It is the Client's responsibility to notify the Company in case the Client is unable to meet a Margin requirement.

18.4. In the event that the Client fails to meet a Margin call and/or make the necessary Margin payment, the Company reserves the right to immediately close the Client's Open Positions at current market price, without obtaining the consent of the Client. Any failure by the Company to enforce its rights hereunder shall not be deemed as a waiver of such rights by the Company and the Company maintains the right to liquidate Client's Open Positions in case of inadequate funds without calling Margin.

19. COMPANY'S FEES

19.1. The Company is entitled to receive fees from the Client for its Services provided as described in the Agreement as well as compensation for the expenses it will incur for the obligations it will undertake during the provision of the said Investment Services. The Company reserves the right to modify, from time to time the size, the amounts and the percentage rates of its fees providing the Client with a respective notification of such changes accordingly. Notification is made via the Company's website.

19.2. In case of any value added tax or any other tax obligations that arise in relation to a transaction performed on behalf of the Client or any other action performed under this agreement for the Client, the amount incurred is fully payable by the Client and in this respect the Client must pay the Company immediately when so requested and the Company is fully entitled to debit the account of the Client with the outstanding amount to be settled (excluding taxes payable by the Company in relation to Company's income or profits).

19.3. The Client shall be liable for any and all taxes, commissions, fees and assessments with respect to any transaction



completed on the Trading Platform. It is Client's obligation to calculate and pay all taxes applicable in his/her country of residence or otherwise arising as a result of his/her trading activity from the use of the Trading Platform.

19.4. By accepting the terms and conditions specified in this Agreement, the Client has read and understood and accepted the information uploaded and found on the Company's main website and is publicly available for all Clients, in which all related commission, costs and financing fees are explained. The Company may amend from time to time at its own discretion all such commission, costs and financing fees. All information relating to the aforementioned amendments will be available on the main website which the Client must review and check for changes during the period that he is dealing with the Company and especially before placing any orders with the Company. The Client is deemed to have seen, reviewed and considered the Company's commission, costs and financing fees and any changes that the company may make thereto from time to time. For more information regarding Company's costs and financing fees please visit our website.

20. CHARGEBACKS

20.1. If we receive, for any reason, a dispute, claim, and/or chargeback from your credit card issuer or any other payment method you use, you acknowledge that the Company has the right to take any or all of the following measures, at our discretion:

- a) Immediately place restrictions on your trading account with or without any notice, including the restriction on making deposits using any payment method to your trading account, even in cases of margin calls, the restriction on requesting withdrawals from your trading account, and the restriction on opening new positions on the trading Platform.
- b) The duration of the restrictions will be set at the Company's discretion
- c) Terminate the Agreement and any other legal binding documents
- d) Immediately cancel/close any or all of your open trades whether at a loss or a profit and debit or credit respectively.
- e) Impose a fee up to 150 (equivalent of the account currency) for chargeback handling. Additionally, the expenses for legal and reimbursement for the Company's damages will be charged.

21. INACTIVITY FEES AND DORMANT ACCOUNTS

21.1. The Company reserves the right to charge a fixed fee of 15 EUR (or currency equivalent) for each month that the Account remains inactive. The fee will continue to be charged monthly, as long as there is no trading activity detected on the account.

21.2. Dormant accounts will be closed and if any balance exists, it will be credited back to the client's account.

22. OVERNIGHT SWAP

22.1. All spreads offered by the Company are floating. Spreads may vary during moments of high volatility or when the global financial markets are not active. When clients try opening trades during such moments in the market, specific spreads for that time will be shown. Swap is calculated via the overnight interest rate differential between the two currencies pending on long/short open positions. Any position held open overnight from Wednesday to Thursday, swap is charged at a triple rate. The latest swap rates can be found on Company's MT4 Trading Platform. Please note that calculations take place at 23:59:59 GMT will be shown on client account by the next trading day.

22.2. Such charges shall be paid by the client as they are incurred, or as Whitetip, in its sole and absolute discretion, may determine and client hereby authorizes the Company to deduct the amount of any such charges from the client's account(s).

23. EXPIRATION OF FUTURE CONTRACTS AND ROLLOVER PROCEDURE

23.1. The expiry date for a specific Instrument is displayed on the Trading Platform in the Symbol Specification for each specific Instrument. You acknowledge that it is your responsibility to make yourself aware of the expiry date.

23.2. If you do not close an open Transaction with respect to an Instrument which has an Expiry Date, prior to such Expiry Date, the Transaction shall automatically close upon the Expiry Date. The Transaction shall close at a price which will be the



last price quoted on the Trading Platform on the next day after expiration.

23.3. In the event that you wish to keep the position to open which has an Expiry Date, prior to such Expiry Date, you should contact the Company and request to roll over the position to the next available contract. The Rollover Declaration shall be filled and signed by the client in order to fulfil client's request for the rollover of the position. For more information, please contact our Brokerage Department via email trading@whitetip.gr.

23.4. Where a Rollover occurs, the previous expired position will be closed and a new position on the next available contract will be opened with the same volume. In these cases, an adjustment will be made to your balance in order to reflect the difference between the closing price of the expired contract and the opening price of the new contract depending on the type of position (long or short).

23.5. You acknowledge that it is your responsibility to make yourself aware of the specific Instrument details available in the Symbol Specification available on the Trading Platform. In respect of a Rollover of an open position, it is your responsibility to ensure that your trading account has sufficient cleared funds to meet the margin required on any relevant new trade to be entered into as part of a Rollover.

24. FORCE MAJEURE

24.1. The Company will not be liable to the Client for a failure to perform any obligation or discharge any duty owed under this Agreement if the failure results from any cause beyond our control, including, without limitation:

- a) acts of God, war, fire, flood, earthquake or other natural disaster;
- b) terrorist attack, civil war, threat of or preparation for war, imposition of sanctions, explosions;
- c) postal or other strikes or similar other industrial actions or disputes;
- d) any law or any action taken by a government or public authority;
- e) any breakdown, or interruption of power supply, or failure of utility service or of transmission or communication or computer facilities;
- f) hacker attacks or other illegal actions against the Company's electronic Trading Platform or of the equipment of the Company;
- g) the suspension, liquidation or closure of any market or the abandonment or failure of any event to which the Company relates its Quotes, or the imposition of limits or special or unusual terms on trading in any such market or on any such event;
- h) the failure of any relevant exchange, clearing house and/or broker for any reason to perform its obligations;

24.2. In case such an event occurs and the Company reasonably believes that Force Majeure exists, the Company may, without any prior notice to the Client, at any time and without limitations, take any of the following actions:

- a) increase margin requirements;
- b) close out any or all open positions at prices that the Company deems fair and appropriate;
- c) suspend, alter, or restrict the trading service, including the ability to open new positions or execute transactions;
- d) change, fix, or impose new limits on the spread, trading hours, or other relevant trading conditions;
- e) suspend or cancel any pending orders;



f) take or omit to take all such other actions as the Company deems reasonably appropriate in the circumstances in relation to the position of the Company, the Client, and other clients.

24.3. The Company will not be liable for any losses or damages incurred as a result of such actions.

25. COMPANY LIABILITY AND INDEMNITY

25.1. The Company take all reasonable steps to ensure continuity and regularity in the performance of investment services and activities by employing the following systems:

- a) Cloud Based Servers
- b) Third Party Providers Back-up solutions
- c) Firewalls and Cloud based Anti-Virus Systems
- d) Alternative, high-speed back-up Internet Connections.

25.2. It shall be noted that the Company will perform transactions in good faith and with proper due diligence but shall not be held liable for any omission, deliberate omission or fraud by any person, firm or company from whom the Company receives instructions for the execution of the Client's Orders and/or from which transactions are carried out on behalf of the Client, including where this would be the result of negligence, deliberate omission or fraud on the part of such third party.

25.3. The Company will not be held liable for any lost opportunities by the Client that have resulted in either losses or reduction (or increase) in the value of the Client's Financial Instruments.

25.4. In case the Company incurs any claims, losses, damage, liability or expenses that arise throughout the provision of the Services and all related operations that are performed as a mean for these Services to be performed to the Client as these are agreed in this Agreement or in relation to the potential disposal of the Client's Financial Instruments, the Client is fully liable for these losses/expenses/liabilities/claims whereas the Company bears absolutely no responsibility and it is therefore the Client's responsibility to indemnify the Company for the aforementioned.

25.5. The Company shall not be held liable for any damage caused to the Client as a result of any omission, negligence, deliberate omission or fraud by the bank where the Bank Account is maintained.

25.6. The Company shall not be held liable for the loss of Financial Instruments and funds of the Client in cases where the Client's assets are kept by a third party such as a bank, or for an act, which was carried out based on inaccurate information at its disposal prior to being informed by the Client, of any change in the said information.

25.7. The Company makes every effort to ensure that the Banks and institutions to which the Client's funds and/or Financial Instruments are deposited are of good standing and reputation. However, the Company shall not be held liable in the event of a loss resulting from deterioration of the financial standing of a bank or institution, or for an event such as a liquidation, receivership or any other event that causes the Bank or institution of a failure and therefore leads to a loss of all or part of the funds deposited.

25.8. Without prejudice to any other terms of this Agreement, the Company will not be liable for:

- Systems errors (Company's or service providers)
- Delays
- Viruses
- Unauthorized use
- For any act taken by or on the instruction of a Market, clearing house or regulatory body.

25.9. The Company shall not be liable to the Client for any partial or non-performance of its obligations hereunder by reason of any cause beyond reasonable control of the Company, including without limitation any breakdown, delay, malfunction or



failure of transmission, communication or computer facilities, industrial action, act of terrorism, act of God, acts and regulations of any governmental or supra national bodies or authorities or the failure by the relevant intermediate broker or agent, agent or principal of the Company's custodian, sub-custodian, dealer, Market, clearing house or regulatory or self-regulatory organisation, for any reason, to perform its obligations.

25.10. In no circumstance, shall the Company have liability for losses suffered by the Client or any third party for any special or consequential damage, loss of profits, loss of goodwill or loss of business opportunity arising under or in connection with this Agreement.

25.11. The Client shall pay to the Company such sums as it may from time to time require in or towards satisfaction of any debit balance on any of Client's accounts with the Company and, on a full indemnity basis, any losses, liabilities, costs or expenses (including legal fees), taxes, imposts and levies which the Company may incur or be subjected to with respect to any of the Client's accounts or any Transaction or any matching Transaction on a Market or with an intermediate broker or as a result of any misrepresentation by the Client or any violation by the Client of his obligations under this Agreement (including any Transaction) or by the enforcement of the Company's rights.

25.12. The Client acknowledges that he has not relied on or been induced to enter into this Agreement by a representation other than those expressly set out in this Agreement. The Company will not be liable to the Client for a representation that is not set out in this Agreement and that is not fraudulent.

26. DURATION OF THE AGREEMENT AND AMENDMENT THEREOF

26.1. This Agreement shall take effect upon its acceptance by the Client which is signified by the opening of the Trading Account and the depositing of funds. It shall be valid for an indefinite time period until its termination from either the Company or the Client or both.

26.2. The Agreement may be amended on the following cases:

a) Unilaterally by the Company if such amendment is necessary following any change in the legislation and/or decisions and/or EU Directives and/or regulations of the Market and/or the HCMC and/or other appropriate authorities in Greece or abroad that affect this Agreement. In any such case, the Company shall notify the Client of the said amendment which shall take effect immediately without the Client's consent by publishing the new version of the Agreement and/or other related documentation/information on the Website.

b) In case of any amendment of the Agreement irrespective of whether such amendment was required by changes in the legal framework, the Company shall notify the Client of the relevant amendment through its main webpage as well as email communication. If objections arise, the Client may terminate the Agreement within five (5) days from the notification by sending a registered letter and on the condition that all pending transactions on behalf of the Client shall be completed. Upon expiry of the above deadline without the Client having raised any objection, it shall be considered that the Client consents and/or accepts the content of the amendment.

c) The Client understands that it is their sole responsibility to remain up to date with all changes.

27. TERMINATION OF AGREEMENT

27.1. The Client has the right to terminate the Agreement by giving the Company at least thirty (30) days' notice by sending an email to support@whitetip.gr. During the termination notice, the Client is obliged to close all open positions. In the case where the Client has open positions after the termination period, then the Company reserves the right to close all Clients' open positions. During the termination notice, the client will then need to withdraw his full balance. Upon termination of this Agreement, the Company will be entitled, without prior notice of the Client, to cease the access of the Client to the Company's Trading Platform.

27.2. The Company may terminate the Agreement by giving the Client five (5) days written notice, specifying the date of termination therein.



27.3. The Company may terminate the Agreement immediately without giving any notice in the following cases:

- a) Death of the Client;
- b) In case of a decision of bankruptcy or winding up of the Client is taken through a meeting or through the submission of an application for the aforementioned;
- c) Termination is required by any competent regulatory authority or body;
- d) The Client violates any provision of the Agreement and in the Company's opinion the Agreement cannot be implemented;
- e) The Client violates any law or regulation to which he is subject, including but not limited to, laws and regulations relating to exchange control and registration requirements;
- f) The Client involves the Company directly or indirectly in any type of fraud.
- g) An Event of Default as defined in Section 24.2 of this Agreement occurs.

27.4. The termination of the Agreement shall not in any case affect the rights which have arisen, existing commitments or any contractual provision which was intended to remain in force after the termination and in the case of termination, the Client shall pay:

- a) Any pending fee of the Company and any other amount payable to the Company;
- b) Any charge and additional expenses incurred or to be incurred by the Company as a result of the termination of the Agreement;
- c) Any damages which arose during the arrangement or settlement of pending obligations.

27.5. In case of breach by the Client in accordance with Paragraph 23 the Company reserves the right to reverse all previous transactions which place the Company's interests and/or all or any its clients' interests at risk before terminating the Agreement.

28. EVENTS OF DEFAULT AND RIGHTS ON DEFAULT

28.1 The following shall constitute "Events of Default" on the occurrence of which the Company shall be authorised to exercise its rights in accordance with Paragraph below:

- a) the failure of the Client to make any payment when due under this Agreement, including but not limited to initial Margin deposit or any other payment to meet Margin requirements.
- b) the failure of the Client to observe or perform any other provision of this Agreement and such failure continues for one Business Day after notice of non- performance has been provided to the Client by the Company.
- c) the commencement by a third party of procedures seeking the Client's bankruptcy (in case of natural person) or the Client's insolvency or other similar voluntary case of liquidation (in case of legal person) under the applicable laws or any other similar proceedings which are analogous to those pre-mentioned in relation to the Client.
- d) the Client takes advantage of delays occurred in the prices and places Orders at outdated prices, trades at off-market prices and/or outside operating hours and performs any other action that constitutes improper trading.
- e) the Client dies or becomes of unsound mind (if natural person).
- f) any representation or warranty made or given or deemed made or given by the Client under this Agreement proves to have been false or misleading in any material respect as at the time it was made or given or deemed made or given.
- g) any other situation where the Company reasonably considers it necessary or desirable for its own protection or any action is taken or event occurs which the Company considers that might have a material adverse effect upon the



Client's ability to perform any of its obligations under this Agreement.

28.2. On the occurrence of an Event of Default the Company shall be entitled to take, in its absolute discretion, any of the following actions at any time and without giving prior notice to the Client:

- a) instead of returning to the Client investments equivalent to those credited to the Client's account, to pay to the Client the fair market value of such investments at the time the Company exercise such right, and/or
- b) to sell such of the Client's investments as are in the Company's possession or in the possession of any nominee or third party appointed under or pursuant to this Agreement, in each case as the Company may in its absolute discretion select or and upon such terms as the Company may in its absolute discretion think fit (without being responsible for any loss or diminution in price) in order to realise funds sufficient to cover any amount due by the Client hereunder, and/or
- c) to close out, replace or reverse any Transaction, buy, sell, borrow or lend or enter into any other Transaction or take, or refrain from taking, such other action at such time or times and in such manner as, at the Company's sole discretion, the Company consider necessary or appropriate to cover, reduce or eliminate its loss or liability under or in respect of any of Client's contracts, positions or commitments, and/or to
- d) treat any or all Transactions then outstanding as having been repudiated by the Client, in which event the Company's obligations under such Transaction or Transactions shall thereupon be cancelled and terminated.

29. ACKNOWLEDGEMENT OF RISKS

29.1. It shall be noted that the due to market conditions and fluctuations, the value of Financial Instruments may increase or decrease, or may even be reduced to zero. Regardless of the information the Company may provide to the Client, the Client agrees and acknowledges the possibility of these cases occurring.

29.2. The Client is aware and acknowledges that there is a great risk of incurring losses and damages as a result of the investment activity (purchase and/or sale of Financial Instruments) through the Company and the Company's Trading Platform and accepts that he is willing to undertake this risk upon entering into this business relationship.

29.3. The Client declares that he has read, understood and unreservedly accepted the following:

- a) Information of the previous performance of a Financial Instrument does not guarantee its current and/or future performance. Historical data are not and should not be considered as reflective of the future returns of any Financial Instrument.
- b) In cases of Financial Instruments traded in currencies other than the currency of the Client's country of residence, the Client is running the risk of a change in the exchange rate that will decrease the value and price of the Financial Instruments and in effect their performance.
- c) The Client must be aware that he is running the risk of losing all of his funds invested, and must only purchase Financial Instruments if he is willing to do so, if happened. Further, all expenses and commissions incurred will be payable from the Client.

29.4. The Client acknowledges and accepts that there may be other risks which are not contained in Section 29 and that he has read and accepted all information under the Company's Risk Disclosure information loaded on the Company's webpage public and available to all Clients.

29.5. The Client reads, acknowledges and accepts the following:

- a) CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. The vast majority of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.
- b) Information of the previous performance of a Financial Instrument does not guarantee its current and / or future



performance. The historical data should not be considered as reliable indicators of the future performance of a Financial Instrument.

c) The investment may result to the loss of all of the Client's funds which have been invested, and hence the Client should invest in Financial Instruments if he/she is willing and able to afford the aforementioned risks.

d) For Financial Instruments traded in currencies other than the currency of the Client's country of residence, the Client is exposed to foreign exchange risk that will therefore decrease the value and price of the Financial Instruments and/or their performance.

30. CONFIDENTIAL INFORMATION

30.1. The Company does not have any obligation to disclose to the Client any information or take into consideration any information either when making any decision or when it proceeds to any act on behalf of the Client, unless otherwise agreed and stated in this Agreement and where this is imposed by the relevant Laws and Regulations and directives in force.

30.2. The Company has the right, without informing the Client beforehand, to disclose such details of the Client's transactions or such other information as it may deem necessary in order to comply with any requirements of any person entitled to require such a disclosure by Law.

30.3. The Company will handle all of Client's personal data according to the relevant Laws and Regulations for the protection of Personal Data and under the EU General Data Protection Regulation (GDPR) and all applicable laws and regulations for the protection of personal data as this may be amended from time to time.

30.4. You acknowledge that we shall keep your personal data for as long as our business relationship is in force and for any additional period required for regulatory purposes.

30.5. Further information of how we process personal data including inter-alia our lawful basis of process personal data and information in respect of transfer of personal data are specified in our Privacy Policy available on our website. Client has read and accepted the terms of the Privacy Policy that the Company has adopted as this policy is mentioned in detail in the Company's main website public and available to all Clients.

31. NOTICES

31.1. Unless the contrary is specifically provided, any notice, instructions, authorizations, requests or other communications to be given to the Company by the Client under the Agreement shall be in writing and shall be sent to the Company's mailing address as indicated in the Agreement or to any other address which the Company may from time to time specify to the Client for this purpose and shall take effect only when actually received by the Company, provided they do not violate and are not contrary to any term of this Agreement.

31.2. The Company reserves the right to specify any other way of communication with the Client.

31.3. The Agreement is personal to the Client who does not have the right to assign or transfer any of his rights and/or obligations hereunder.

32. RECORDING OF TELEPHONE CALLS AND ELECTRONIC COMMUNICATIONS

32.1. The Client acknowledges that the Company may record telephone conversations and keep electronic communications in its records, with regards to communications between the Client and the Company's employees or representatives without use of a warning tone to ensure that the material terms of the Transaction, and any other material information relating to the Transaction is promptly and accurately recorded. Such records will be the Company's sole property and accepted by the Client as evidence of the Orders or instructions given. We draw to your attention that the Company's systems enable the company to monitor telephone, email, voicemail, internet and other communications. In order to carry out our legal obligations and for other business reasons and customer service and security reasons, the Company may monitor the use of systems. Such monitoring is only carried out to the extent permitted or as required by law and as necessary and justifiable for business



purposes.

32.2. These communications shall also include those that are intended to result in transactions concluded when dealing on own account or in the provision of client order services that relate to the reception, transmission and execution of client orders, even if those conversations or communications do not result in the conclusion of such transactions or in the provision of client order services.

32.3. Upon the Client's request, records of telephone and electronic communications that relate to the reception, transmission and execution of client orders can be made available to them and such records shall be kept for a period of five years and, where requested by CySEC for a period of up to seven years. This right extends to internal conversations and communications between employees and contractors of the Company which relate to the client's order.

33. HANDLING OF COMPLAINTS

33.1. The Company maintains effective and transparent procedures for the reasonable and prompt handling of complaints in accordance with applicable laws and regulations.

33.2. Any Client who wishes to submit a formal complaint may do so by completing the Complaint Form available in the Legal Documentation section of the Company's website and submitting it through one of the following channels:

- Via Email to: complaints@whitetip.gr
- Via Post to: Whitetip Investments AEPEY, 14 Solonos Street, 10673 Athens, Greece.

33.3. Upon receipt of a complaint, the Company shall acknowledge receipt promptly and handle the complaint fairly, consistently and without undue delay. The Client will be informed in writing of the outcome of the Company's investigation within the timeframe prescribed by applicable regulation.

33.4. If the Client remains dissatisfied with the Company's final response, the Client may refer the complaint to the Hellenic Capital Market Commission (HCMC) or to any other competent authority or dispute resolution body, as applicable.

33.5. Online Reviews and Public Statements

The Company is committed to addressing any concerns in good faith and without undue delay. The Client is encouraged to first communicate any complaint or concern directly to the Company through the procedures set out in this Section and allow the Company a reasonable opportunity to examine and resolve the matter prior to posting a review or public statement on any third-party platform.

Nothing in this clause shall be interpreted as restricting the Client's right to express a lawful, honest and non-misleading opinion or to exercise any statutory rights.

34. CONFLICTS OF INTEREST

34.1. The Company under the relevant rules and regulations, ensures that it is in a position to identify and responsibly manage and control and, where necessary, disclose the conflicts of interest arising in relation to its business and to reduce the risk of the Client disadvantage and reduce the risk of legal liability, regulatory censure or damage to the Company's commercial interests and reputation and to ensure that it complies with legislative requirements. At no time can the interests of a client can be harmed by the exchange of information or any other factor as envisaged under Article 22 of the EUR Markets in Financial Instruments Directive.

34.2. For more information, please refer to our Conflicts of Interest Policy which is part of the Agreement and is located on our website.

35. INVESTOR COMPENSATION FUND ("ICF")

35.1. The Company is a member of the Investor Compensation Fund (hereinafter "ICF") for Greek Investment Firms under the Provision of "Markets in Financial Instruments and Other Provisions" Law 4514/2018 (transposing MiFID II – Directive



2014/65/EU) as subsequently amended from time to time. Under the Greek Law, retail clients are afforded the highest possible level of protection and are covered by the ICF however Professional Clients and Eligible Counterparties are not covered by the Fund. For more information, please refer to Investor Compensation Fund Policy available in the Company's website.

36. GENERAL PROVISIONS

36.1. The Client acknowledges that no representations were made to him by or on behalf of the Company which have in any way incited or persuaded him to enter into the Agreement.

36.2. In case of joint-trading Accounts for two or more persons who will jointly be considered as Company's Client, the Client's obligations under the Agreement shall be joined and several and any reference in the Agreement to the Client shall be construed, where appropriate, as reference to one or more of these persons. Any warning or other notice given to one of the persons which form the Client shall be deemed to have been given to all the persons who form the Client. Any Order given by one of the persons who form the Client shall be deemed to have been given by all the persons who form the Client.

36.3. In case any provision of the Agreement is or becomes, at any time, illegal void or non-enforceable in any respect, in accordance with a law and/or regulation of any jurisdiction, the legality, validity or enforceability of the remaining provisions of the Agreement or the legality, validity or enforceability of this provision in accordance with the law and/or regulation of any other jurisdiction, shall not be affected.

36.4. All Transactions on behalf of the Client shall be subject to the laws which govern the establishment and operation, the regulations, arrangements, directives, circulars and customs (jointly hereinafter called the "Laws and Regulations") of the HCMC and any other authorities which govern the operation of the Investment Firms (as defined in such Laws and Regulations), as they are amended or modified from time to time. The Company shall be entitled to take or omit to take any measures which it considers desirable in view of compliance with the Laws and Regulations in force at the time. Any such measures as may be taken and all the Laws and Regulations in force shall be binding for the Client.

36.5. The Client shall take all reasonably necessary measures (including, without prejudice to the generality of the above, the execution of all necessary documents) so that the Company May duly fulfil its obligations under the Agreement.

36.6. The location of detailed information regarding the execution and conditions for the investment transactions in Financial Instruments conducted by the Company and other information regarding the activity of the Company are accessible and addressed to any natural persons and legal entities at the Company's website over the Internet.

36.7. In the event of a legal dispute, the company reserves the right to close any open positions and terminate portfolio management services.

36.8. Important Notice: By accepting this Client Agreement, the client agrees and accepts the terms and conditions contained in the Agreement as well as other documentation/information/policies on the Website. The content of the website in relation to the legal obligations of the IF is not differentiated based on the IP address of your website.

37. APPLICABLE JURISDICTION

37.1. This Agreement and all transactional relations between the Client and the Company are governed by the laws of Greece and the competent court for the settlement of any dispute which may arise between them shall be the District Court of the district in which the Company's headquarters are located. The Company may use a Third Party in a country outside European Economic Area and where the holding and safekeeping of financial instruments is not regulated.

37.2. The Company will only do so when the nature of the financial instruments or of the other services provided for the Client requires them to be deposited with such a Third Party or where the Company consider that this course of action is consistent with the Company's obligations and services to the Client.

